

**MINUTES
LIBERTY CHARTER SCHOOL
GOVERNING BOARD
MAY 20TH, 2011 ANNUAL BUDGET HEARING
7:00 AM**

I. OPENING OF REGULAR MEETING:

- A. Chairman Bart McKnight called the meeting to order.
- B. Roll Call: Bart McKnight, Sheila Bryant, Ted Hernandez
- C. Persons Wishing to Speak on an Agenda Item: No one.

II. NEW BUSINESS:

- A. 2010-2011 AMENDED BUDGET: (Discussion/Action): After a thorough and complete discussion, Mrs. Stallcop noted a modification to the amended budget as advertised in the newspaper. The contingency reserve account should have an amended budget amount of \$100,000 and the unappropriated balance should reflect a balance of \$427,852. Motion by Board Member Bryant, and seconded by Board Member Hernandez to approve the 2010-2011 Amended Budget with the above mentioned modifications. Motion to approve passed 3-0 aye.
- B. 2011-2012 PROPOSED BUDGET: (Discussion/Action): The school will lose approximately \$200,000.00 due to reduced state funding in education, but with the conservative management of dollars and stewardship of state dollars, Liberty will not have to look at reducing salaries for 2011-2012 school year. After a thorough and complete discussion, Mrs. Stallcop identified a modification to the proposed 2011-2012 budget as advertised in the newspaper. The contingency reserve account should have a proposed budget amount of \$100,000 and the unappropriated balance should reflect a balance of \$420,882. Board member Bryant seconded the motion by Board Member Hernandez, to approve the 2011-12 Proposed Budget with the above mentioned modification. Motion to approve passed 3-0 aye.
- C. LIBERTY POLICY HANDBOOK: (Discussion/Action): Motion is made by Board Member Hernandez, and seconded by Board Member Bryant to approve the new Liberty Policy Handbook. Motion to approve passed 3-0 aye.
- D. AMENDMENT TO TEACHER CONTRACTS: (Discussion/Action): Motion is made by Board Member Bryant, and seconded by Board Member Hernandez to approve the amendment to Teacher Contracts. Motion to approve is passed 3-0 aye.

III. REPORTS & DISCUSSION

- A. Principals Report: Mrs. Stallcop was contacted by a dentist, Dr. Stevens, who wanted to voice a concern over the attendance policy and how it would impact his business. Since the Budget Meeting had already been published, Mrs. Stallcop invited him to speak during the Principals Report. Mrs. Stallcop explained in detail the reasoning behind the policy.

IV. ADJOURNMENT

Chairman Hernandez asked for a motion for adjournment. After a full and complete discussion, upon motion made by Board member Hernandez and seconded by Board Member Bryant, the meeting adjourned at 7:41 a.m. with all members voting aye.

The above minutes represent a true and accurate summary of this meeting.

Chairman

Clerk